



Colin Carrie MP Oshawa

COLIN CARRIE: ECONOMIC ACTION PLAN 2014 DEMONSTRATES COMMITMENT TO JOBS AND OPPORTUNITIES

For immediate release

Ottawa, ON February 11, 2014 – Dr. Colin Carrie, Member of Parliament for Oshawa and Parliamentary Secretary to the Minister of the Environment welcomes the new federal budget - Economic Action Plan 2014 – and its focus on job creation, economic growth, and keeping taxes low – along with its plan to get back to balanced budgets by 2015.

“This budget is a continuation of our Conservative Government’s strong fiscal policy and record,” stated Colin Carrie. “It is a record of over 1 million net new jobs created – the best among all G-7 countries since the global recession hit Canada. In Economic Action Plan 2014, our Conservative Government remains squarely focused on the number one priority of Canadians, with a forward-looking plan to help create jobs and grow the economy in Oshawa, Ontario and across Canada.”

Colin Carrie outlined that Economic Action Plan 2014 includes key measures to strengthen Canada’s economy and communities, including:

- Investing \$500 million to renew the Automotive Innovation Fund, helping support large scale research and development projects that will keep Canada’s auto sector – and the jobs it supports – competitive;
- Investing \$631 million to continue to advance the Windsor-Detroit International Crossing, the most economically important land border crossing for the Canadian economy;
- Increased skills and training support, including the Canada Job Grant, to help more Canadians find high-quality, well-paying jobs;
- Providing \$8 million to train more graduates and postdoctoral fellows in becoming the next generation of innovators and researchers;
- \$1.25 billion over five years for a renewed P3 Canada Fund to continue supporting innovative ways to build infrastructure projects through public-private partnerships;
- \$1.5 billion over the next decade for research at universities through the Canada First Research Excellence Fund;
- Creating the Canada Apprentice loan which will provide apprentices in Red Seal trades access to over \$100 million in interest-free loans each year;
- Increasing paid internships for young Canadians by investing \$55 million to create paid internships for recent graduates in small and medium sized businesses in high-demand fields;
- Providing an additional \$40 million to the Canada Accelerator and Incubator Program to help entrepreneurs create new companies;
- Removing regulatory red tape through the Red Tape Reduction Action Plan so that small and medium sized businesses can save time and money;
- Supporting the Review Process of Pipeline Projects - Providing \$28 million to the National Energy Board to review project applications in a comprehensive and timely manner;

- Enhancing tax relief for families adopting a child, expanding tax relief for health-related services, capping wholesale wireless rates to make service more affordable, cracking down on cross-border price discrimination, and more;
- Providing an additional \$5 million to the New Horizons for Seniors Program so more seniors can actively participate in their communities;
- Expand eligibility for the accelerated capital cost allowance for clean energy generation to include water-current energy equipment and a broader range of equipment used to gasify eligible waste;
- Investing in Canada’s national parks and historic canals, conserving recreational fisheries, expanding tax relief for the environmental conservation of lands, encouraging clean energy generation with tax relief to new green technologies, and more;
- Providing \$3 million to support Earth Rangers Foundation educate more children and families about biodiversity and animals in their habitats;
- Eliminating the value of student-owned vehicles from loan assessments to better reflect the needs of students, especially in rural and suburban communities, who commute or work while studying; and
- Enhancing consumer awareness of Canadian-made products, home and abroad, by developing a new Made-in-Canada consumer awareness campaign.

Economic Action Plan 2014 also confirmed the Conservative Government’s continued all-time record support for hospitals, schools, and other important health and social services in Ontario. For Ontario, *Total Major Transfers* will total \$19.2 billion in 2014-15, including:

- Almost \$2 billion through *Equalization*;
- Almost \$12.3 billion through the *Canada Health Transfer*, an increase of \$4.6 billion, or almost 60 percent since 2005-06 under the former Liberal government; and
- \$4.8 billion through the *Canada Social Transfer*, an increase of \$1.7 billion, or almost 53% percent since 2005-06 under the former Liberal government

“I am very pleased with this budget,” stated Colin Carrie. “The investments in the Auto Innovation Fund and the Windsor Detroit Bridge show that our Government is doing its part to help keep the auto sector in Canada competitive and keep good paying auto and manufacturing jobs in Oshawa and Canada. A continued investment for research at post secondary institutions also presents good opportunities for Durham College and UOIT right here in Oshawa. These are significant measures and I hope the Liberals and the NDP support this Budget.”

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