



Dr. Colin Carrie MP Oshawa

MP Carrie Stands up for Jobs in Oshawa at Public Accounts Committee Highlights Impact of Government Loans on Auto Industry in Oshawa and Canada

For Immediate Release

OTTAWA, March 30, 2015 – Dr. Colin Carrie, Member of Parliament for Oshawa and Parliamentary Secretary to the Minister of the Environment, today appeared at the Public Accounts Committee to study the Auditor General's report on the Government financial support to the auto industry. Dr. Carrie requested to be part of the committee today because of the importance of auto jobs to Oshawa - the home of General Motors Canada (GM).

Dr. Carrie appeared before the committee to highlight the continued importance of General Motors in Oshawa, to ensure his constituents' concerns were heard and to highlight that it was clear how the Government has assisted GM and the auto industry.

In 2009, the Governments of Canada and Ontario provided financial support to GM and to Chrysler to aid in their restructuring and to save the automotive footprint in Canada. The Auditor General report concluded that the actions taken by our Government were successful and that we managed the financial support in a way that prevented the collapse of the auto sector in Canada.

Our Conservative Government's action to protect the long term viability of the auto industry in Canada include:

- ✓ Ensuring a competitive business environment with a 13% lower corporate tax rate than the U.S. to attract investment in Canada;
- ✓ Obtaining an historic comprehensive free trade agree with Europe that will provide 500 million new customers for Canadian made cars;
- ✓ Renewing the Automotive Innovation Fund in 2013 and 2014. Since 2008 the Automotive Innovation fund totals \$1 billion; and
- ✓ The construction of the Detroit-Windsor Bridge to make manufacturing opportunities even more efficient.

The Canadian automotive industry consists of five car manufacturers – GM, Chrysler, Toyota, Honda and Ford – and hundreds of Canadian suppliers of automotive parts. Canada's strong automotive industry employs 117,000 Canadians directly and another 377,000 indirectly.

Quotes

"The Auditor General confirms that our Government's actions saved not only the jobs in Oshawa, but the entire automotive footprint in Canada. Our Government's plan for the economy – low-taxes, global trade opportunities and clear investment rules – will continue to help create jobs and grow our economy. I encourage GM and Unifor to work together and do their part to ensure that GM remains strong and vibrant in Oshawa."

Dr. Colin Carrie, Member of Parliament for Oshawa
Parliamentary Secretary to the Minister of the Environment

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FOR FURTHER INFORMATION

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